

RECORD OF PROCEEDINGS

MINUTES OF THE

BOARD OF CANFIELD TOWNSHIP TRUSTEES

83

Meeting held on August 17, 2016 at 3:00 P.M.

Canfield Township Trustees met in Special Session in the Canfield Township Hall, on Wednesday, August 17, 2016, at 3:00pm. Chairman Governor called the meeting to order at 3:00pm. This special meeting was advertised as required by the Ohio Sunshine Law and ran in the *Youngstown Vindicator* on August 13, 2016 as follows:

Canfield Township Board of Trustees will meet on Wednesday, August 17 at 3:00pm at 21 S. Broad Street (Township Hall) to award the Starr Centre/Old Tippecanoe Storm and Road Rehabilitation Phase I contract and any other business that comes before the Board.

Canfield Township Board of Trustees will meet on Tuesday, September 13 at 8:30am to conduct an informational workshop with employees.

The regular meeting of the Board will be held on September 20 at 7pm. The Public is welcome to attend.

Chairman Governor requested that Carmen I. Heasley, Fiscal Officer, call the attendance roll:

Attendance Roll Call:

Mr. Paloski	present
Ms. Cartwright	present
Mr. Governor	present

RESOLUTION 2016-8-17-117

Starr Centre/Old Tippecanoe Storm & Road Rehabilitation Project Phase I Bid Award

Ms. Cartwright moved to approve Foust Construction Inc. of Girard, Ohio as the best low bidder for the Starr Centre/Old Tippecanoe Storm and Road Rehabilitation Phase I Project at \$297,781.02 as a result of the bid opening on Monday, August 15, 2016 at 4pm. The Motion was seconded by Mr. Governor. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

The Board discussed Starr Centre/Old Tippecanoe Storm & Road Rehabilitation Project Phase II in great detail. The project adjusted cost is now \$325,264.00 after finding that some items were missed in the original engineers estimate. The OPWC point system, the Township's share and loan amount was discussed. The numbers were recalculated to allow the Township to achieve the most points. The Township's share should be 16% or \$52,042.24, the loan at 39% or \$126,852.96 and the OPWC grant at \$146,368.80 for a grand total of \$325,264.00. The total expense for the Township will be \$178,895.20 of the grand total of \$325,264.00. The Board is confident with these totals that the project will receive the grant. The deadline to have all paperwork in for the grant is August 29, 2016.

The Fiscal Officer reviewed the recent State audit results with the Board. It was a good audit and the Board signed the necessary paperwork to release it.

The investments were reviewed and discussed in detail.

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RESOLUTION 2016-8-17-118

Re-Investments of Maturing CD's with Farmers National

Ms. Cartwright moved to re-invest the two GE CD's maturing at Farmers National Bank on August 23, 2016 in the amounts of \$250,000 and \$25,000 plus interest to be reinvested at Farmers National Bank. To invest \$100,000 at 1.15% for two years at Ally Bank, and \$175,000 plus interest at 1.40% for four years at JP Morgan Chase. In the meantime, the Fiscal Officer is instructed to move funds from the Township's check book to purchase these CD's and returning the funds when the GE CD's mature next week. Motion was seconded by Mr. Governor. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

Trustees Comments: The MCTA picnic was discussed. Mr. Paloski reviewed his discussions with the City of Canfield concerning the SRO Officer. Ms. Cartwright reviewed previous SRO agreements she participated in with the City and what she feels will and should happen.

Next Meeting Dates: The next regular meeting will be held on September 20 at 7pm. and a special meeting on September 13th from 8:30am to 10:30am to meet with our employees and deal with any other business that is necessary.

ADJOURNMENT

With no further business before the Board, the Chairman adjourned at 6:13pm.

Mr. Brian W. Governor, Chairman

Ms. Marie Izzo Cartwright, Vice-Chairman

Mr. Joseph N. Paloski, Trustee

Ms. Carmen I. Heasley, Fiscal Officer