

RECORD OF PROCEEDINGS

MINUTES OF THE

BOARD OF CANFIELD TOWNSHIP TRUSTEES

125

Meeting held on November 8, 2017 at 2:00 P.M.

Canfield Township Trustees met in special regular session in the Canfield Township Hall on Wednesday, November 8, 2017 at 2:00pm. This meeting was advertised as required by the Ohio Sunshine Law and ran in the *Youngtown Vindicator* on November 7, 2017.

Canfield Township Board of Trustees will meet at 21 S. Broad St, Canfield (Township Hall) on Wednesday, November 8, 2017 at 2:00pm to meet in special regular session for the purpose of discussing the budget and may enter into executive session to consider the employment of a public employee. The public is welcome to attend.

Attendance Roll Call

Chairman Governor requested that Carmen I. Heasley, Fiscal Officer, call the attendance roll:

Mr. Paloski	present
Ms. Cartwright	present
Mr. Governor	present

The budget was reviewed in detail for most of the meeting. The Fiscal Officer reviewed information on a new investment with Barclays as provided by Farmers Investment at the rate of 2.35% for five years.

RESOLUTION 2017-11-08-151

Executive Session

In accordance with ORC 121.22 - G1, Mr. Governor moved to adjourn into executive session at 3:21pm specifically to consider the employment or compensation of a public employee. The Motion was seconded by Ms. Cartwright. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

The Board re-entered public session at 3:45pm.

RESOLUTION 2017-11-08-152

Investment of Funds

Ms. Cartwright moved to rescind **RESOLUTION 2017-10-24-147 - Investment of Funds** and moved to authorize the Fiscal Officer to invest \$250,000 into one brokered certificate of deposit with **Barclays Bank of Wilmington, DE** at 2.35% for 5 Years thru Farmers National Bank Investment Group. The funds have been pulled by Farmers Investments from Farmers National Banks savings account for a closing date of November 8. The Motion was seconded by Mr. Governor. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

RESOLUTION 2017-11-08-153

Health Insurance Renewal

Mr. Governor moved to approve the renewal of the Township healthcare insurance plan with Aetna Insurance to begin on December 1, 2017 thru November 30, 2018. Total health insurance exposure to the Township will not be more than \$109,906.92. The Motion was seconded by Ms. Cartwright. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

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The next regular meetings: November 14 and 28 at 7pm

ADJOURNMENT

With no further business before the Board, the Chairman Governor adjourned the meeting at 4:02pm.

Mr. Brian W. Governor, Chairman

Ms. Marie Izzo Cartwright, Trustee

Mr. Joseph N. Paloski, Vice-Chairman

Ms. Carmen I. Heasley, Fiscal Officer