

# RECORD OF PROCEEDINGS

MINUTES OF THE

## BOARD OF CANFIELD TOWNSHIP TRUSTEES

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Meeting held on July 20, 2018 at 9:30 A.M.

Canfield Township Trustees met in special regular session in the Canfield Township Hall on Monday, July 20, 2018 at 9:30a.m. The legal advertisement for this meeting ran in the *Youngtown Vindicator* on July 18, 2018 as required by the Ohio Sunshine Law.

*Canfield Township Board of Trustees will meet in regular special session on July 20, 2018 at 21 S. Broad Street, Canfield (Township Hall) at 9:30am for the purpose of transferring funds. The Public is welcome to attend.*

### Attendance Roll Call

Chairman Governor requested that Carmen I. Heasley, Fiscal Officer, call the attendance roll:

Mr. Paloski	present
Ms. Cartwright	present
Mr. Governor	present

The Board reviewed Road Fund appropriations. The Fiscal Officer noting that she expects real estate property tax to start coming in in late July, but payroll is due now as well as road expenses.

### RESOLUTION 2018-07-20-98

#### Fund Transfer

Ms. Cartwright moved to approve the transfer of \$25,000 from the General Fund line #1000-910-910-0000 (transfer out) to the Road Fund revenue line #2141-931-0000. Mr. Governor seconded the Motion. Discussion: Ms. Heasley reviewed the Fund Balance Status report that shows the Road Fund balance is not enough to make the PNC payment. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

### RESOLUTION 2018-07-20-99

#### Investment of Funds

Ms. Cartwright moved to authorize the Fiscal Officer to Invest up to \$250,000 with Citibank of Sioux, SD in a brokered certificate of deposit at a rate of 3.00% for 3 years thru the Farmers Investment Group. Farmers Investments will pull the funds from the Township's primary account at Farmers National Bank. Mr. Governor seconded the Motion. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

**Next Meeting Dates:** The Board will hold their next summer regular meetings on Tuesday, August 14 and September 11 at 7pm and a special regular budget hearing on August 1, at 8:30am.

### ADJOURNMENT

With no further business before the Board, Chairman Governor adjourned the meeting at 10:17a.m.

Mr. Brian W. Governor, Chairman

Mr. Joseph N. Paloski, Vice-Chairman

Ms. Marie Izzo Cartwright, Trustee

Ms. Carmen I. Heasley, Fiscal Officer

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