

# RECORD OF PROCEEDINGS

MINUTES OF THE

## BOARD OF CANFIELD TOWNSHIP TRUSTEES

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Meeting held on February 4, 2019 at 8:30A.M.

Canfield Township Trustees met in special regular session in the Canfield Township Hall on Monday, February 4, 2019 at 8:30am. The legal advertisement for this meeting ran in the *Youngtown Vindicator* on January 29, 2019.

*Canfield Township Board of Trustees will meet at 21 S. Broad St, Canfield (Township Hall) in Special Regular Session, Monday, February 4, 2019 at 8:30am and Wednesday, February 13 at 8:30am for budget discussions. The public is welcome to attend.*

### Attendance Roll Call

Chairman Paloski requested that Carmen I. Heasley, Fiscal Officer, call the attendance roll:

Mr. Paloski	present
Ms. Cartwright	present
Mr. Governor	present

The Board discussed the current temporary budget and supplemental adjustments recommended by the Fiscal Officer.

### RESOLUTION 2019-02-04-39

#### Supplemental Adjustment to the 2019 Temporary Budget

Mr. Paloski moved to approve moving \$26,000 from line # 2141-330-190-0000 (Salaries) to line # 2141-760-740-0000 (Machinery, Equipment and Furniture) for the purchase of the F250 pickup from Fairway Ford Pickup. It will increase the balance from \$8,000 to \$34,000 in line # 2141-760-740-0000 Mr. Governor seconded the Motion. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

### RESOLUTION 2019-02-04-40

#### Lease to Purchase Bid Acceptance

Mr. Paloski moved to accept the low bidder Farmers National Bank on a Lease to Purchase agreement to purchase one F-250 Super Duty Pickup truck from Fairway Ford for \$25,763.50, which includes \$4,000 for the Township's current 2006 pick-up truck and plow. The purchase of an LP-8 Lot Pro Commercial Gradesnow Plow Assembly 8.5' Steel Moldboard, EZ-Plus Mounting System, Night Saber 3 Plow Lights, Amber Color Light Bar LED and all necessary accompanying equipment from Myers Equipment for a cost of \$8,152.15. The fully equipped F-250 Super Duty Pickup truck total is \$33,915.65 at a rate of 3.50% for the term of three years with semi-annual payments of \$5,921.68. Since closing date is unknown, payment due dates are estimated and may change due to final closing date. Amortizations schedule appears on following page. This Motion will give permission to the Fiscal Officer, Carmen Heasley to sign the Notice of Acceptance. The documents will follow after Farmers accept the notice. Mr. Governor seconded the Motion. Roll Call: Mr. Paloski, yes; Ms. Cartwright, yes; Mr. Governor, yes. Motion carried 3 to 0.

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### FARMERS NATIONAL BANK Amortization Schedule for the 2019 - F250 Pick-up

Exact payment date may change				
RENT DATE	RENT P&L PAYMENT	PRINCIPAL RENT PAYMENT	INTEREST RENT PAYMENT	TERMINAITON VALUE/BALANCE
				BEGINNING BALANCE
2/15/2019				\$ 33,915.65
3/15/2019	\$ 5,921.68	\$ 5,819.47	\$ 102.21	\$ 28,096.18
9/15/2019	\$ 5,921.68	\$ 5,427.27	\$ 494.41	\$ 22,668.91
2019 TOTALS	\$ 11,843.36	\$ 11,246.74	\$ 596.62	
3/15/2020	\$ 5,921.68	\$ 5,516.16	\$ 405.52	\$ 17,152.75
9/15/2020	\$ 5,921.68	\$ 5,618.18	\$ 303.50	\$ 11,534.57
2020 TOTALS	\$ 11,843.36	\$ 11,134.34	\$ 709.02	
3/15/2021	\$ 5,921.68	\$ 5,715.34	\$ 206.34	\$ 5,819.23
9/15/2021	\$ 5,921.68	\$ 5,819.23	\$ 102.40	\$ -
2021 TOTALS	\$ 11,843.36	\$ 11,534.57	\$ 308.74	

**Next Meeting Dates:** The Board will meet in regular session on Tuesday, February 12 and 26 at 7pm. The Land Use Plan meeting will meet today at Canfield Library at 6pm. The Board will also hold a regular special meeting on Wednesday, February 13 at 8:30am to discuss the budget and may deal with lease to purchase paperwork. The ABC Water District will meet at the Canfield Library February 18 at 6pm to 8pm.

### ADJOURNMENT

With no further business before the Board, Chairman Paloski adjourned the meeting at 10:27am.

Mr. Joseph N. Paloski, Chairman

Mr. Brian W. Governor, Vice-Chairman

Ms. Marie Izzo Cartwright, Trustee

Ms. Carmen I. Heasley, Fiscal Officer